This special meeting of the Board was called by the Chairman and the members present assembled in the Purple Room of the Clemson House at 2:45 P.M.

The Chairman called the meeting to order at 2:45 P.M. and the following answered the roll call: Messrs. R. M. Cooper, Chairman, W. A. Barnette, J. B. Douthit, Jr., C. E. Daniel, B. T. Leppard, J. F. McLaurin and T. Wilbur Thornhill. Others present were: Dr. R. F. Poole, G. H. Hill and A. J. Brown.

The Chairman stated that the meeting was called to discuss and give consideration to the proposed Barracks Revenue Bonds and to pass several resolutions considered advisable by Mr. J. M. Smith, State Auditor and Secretary of the Budget and Control Board, to expedite approval, printing and sale of Barracks Revenue Bonds. At the request of the Chairman, Mr. Daniel briefly reviewed the developments to date, including conferences with members of the Budget and Control Board. Mr. Hill enumerated the resolutions that should be given consideration.

1. A resolution prepared by Sinkler, Gibbs and Simonds, Bond Attorneys, providing for the issuance and sale of Four Million Dollars ($4,000,000) Barracks Revenue Bonds was presented.

Moved by Mr. McLaurin and seconded by Mr. Leppard that approval be given to the resolution providing for the issuance and sale of Four Million Dollars ($4,000,000) Barracks Revenue Bonds.

See Exhibit "A".

Approved on unanimous vote of seven (7) members present.

2. Moved by Mr. Leppard and seconded by Mr. Barnette that authority be given for the printing of the Barracks Revenue Bonds and the delivery of same in trust to the State Treasurer.

Approved on unanimous vote of seven (7) members present.

3. Moved by Mr. Thornhill and seconded by Mr. Douthit that the College Administration be authorized to draw on proceeds of sale of Barracks Revenue Bonds and use same for the purpose specified in the act authorizing the bonds.

Approved on unanimous vote of seven (7) members present.

4. Moved by Mr. Daniel and seconded by Mr. McLaurin that the College Administration be authorized to file with the State Budget and Control Board and/or any other agency that may be entitled to same such documentary evidence or justification that the Budget and Control Board may require in connection with the Barracks Revenue Bonds.

Approved on unanimous vote of seven (7) members present.

5. Moved by Mr. Leppard and seconded by Mr. Douthit that the Secretary present the actions taken at this meeting to the absent members and obtain their letter votes on the several resolutions approved.

Unanimously approved by the seven (7) members present.

6. The matter of Bond Issue in connection with Agricultural Building program and recent action of the State Supreme Court in connection with same was discussed.
Moved by Mr. Daniel and seconded by Mr. McLaurin that this Board go on record as approving the application for maximum funds the Board is authorized to request subject to the recent ruling of the State Supreme Court.

Approved on unanimous vote of seven (7) members present.

7. Moved by Mr. Daniel and seconded by Mr. McLaurin that this Board go on record as approving the application for any additional funds as are justified by increased tuition effective at the beginning of session 1954-55 as authorized at the June 19, 1953 meeting of the Board.

Approved on unanimous vote of seven (7) members present.

8. The question of desirability and economics to be gained in the future by maintaining an Atlas of all utilities such as water, sewer, steam lines and other utilities was discussed.

Moved by Mr. Thornhill and seconded by Mr. Barnette that the Administration be authorized to proceed with having the College Staff prepare and maintain up to date a complete Atlas of College Utilities showing location, size, etc. of all utilities on the College properties and pay expense of same from available funds.

Approved on unanimous vote of seven (7) members present.

There being no further business it was moved by Mr. Barnette that the Board adjourn. 4:00 P.M.

APPROVED

R. M. Cooper, President

A. J. Brock, Secretary