

(73-8)

STATEMENT BY SENATOR STROM THURMOND (D-SC) FOR TELEVISION,
FEBRUARY 3, 1959

The Interstate and Foreign Commerce Committee today ordered reported to the Senate the report of the Special Textile Subcommittee which made a study last fall of the problems affecting our domestic textile industry. As a member of the Subcommittee, I feel confident that the conclusions and recommendations put forth by the Subcommittee will contribute to a new era of expansion for our textile industry and the more than a million jobs which it now provides. Some of the major recommendations are:

1. Establishment of foreign import quotas
2. A more realistic interpretation of our foreign trade agreements with faster action on import escape clause cases
3. That textile custom duties be used to finance research for discovering end uses for textile products
4. Permission for a more rapid write-off of textile machinery for tax depreciation purposes
5. The establishment of an inter-agency committee in the Executive Branch of the Government to deal exclusively with textile affairs, and
6. Continuation of our Special Textile Watchdog Subcommittee in the Senate.

END