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STATEMENT BY SEN. STROM THURMOND (D-SC) ON SMALL BUSINESS BILL
(H. R. 7963), ON SENATE FLOOR, JULY 1, 1958.

I am glad to be numbered among the supporters of the Small Business Bill (H. R. 7963).

The bill extends the benefits of the Small Business Act of 1953, as amended, through July 31, 1961. This Act, as administered by the Small Business Administration, has been helpful in assisting small businesses in South Carolina and throughout the nation, through its loan programs, through technical and managerial aid, and through its programs to help small business obtain government contracts.

The present bill carries forward this helpful program and includes amendments which will make the program more effective.

It is important that the small businessman continue to have the opportunity to grow and prosper, in order to avoid monopoly conditions, to provide diversified employment opportunities, and to maintain the American tradition that every individual may have a reasonable opportunity to become the manager of his own business.

END