The American textile industry has suffered from a decline in business ever since the end of World War II. Employment has gone down by 345,000 jobs. 717 mills have closed. The number of spindles in place in American cotton mills have declined by 2,375,000.

We have witnessed a decline in the export of textile products, while textile imports have increased -- by 1,000 per cent in the case of cotton textiles, by 800 per cent in the case of wool.

In South Carolina, approximately 75 per cent of all industrial jobs are in the textile and related industries, and these jobs account for approximately 80 per cent of our industrial payrolls. Since 1951, textile employment in South Carolina alone has declined by more than 12,000 jobs.

The Senate Interstate and Foreign Commerce Committee, of which I am a member, plans a full study of textile problems, including the effect of our foreign aid and foreign trade programs on our domestic industry.

I am supporting this study, believing that a constructive and objective investigation can be of lasting benefit to the industry and the entire American economy.

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