

74. (74-16)
PRESS RELEASE FROM OFFICE OF SENATOR STROM THURMOND, MAY 6, 1958

Senator Strom Thurmond (D-SC) today told the Senate that a "completely constructive and objective" study of the American textile industry can make a "large contribution to the welfare of the entire American economy."

Thurmond spoke in behalf of the Senate resolution authorizing the Interstate and Foreign Commerce Committee to conduct a study of the textile industry. Thurmond is a member of the Committee.

Thurmond said that, to the textile industry, the recession is just one more episode in a period of business depression that has extended through the post World War II period.

Charging that the textile industry has suffered from a government policy which has encouraged the development of strong textile industry overseas, Thurmond said that legislative import quotas and removal of the President's power to overrule the Tariff Commission would be helpful in restoring textile stability. He added, however, that no single piece of legislation will "work miracles in an industry so seriously depressed."

"We must develop a comprehensive program based on a thorough analysis of all of the causes of the decline of the American textile industry," Thurmond said.

Pointing out that approximately 70 per cent of all industrial jobs in South Carolina are in the textile industry, Thurmond said that textile employment declined by more than 12,000 jobs from 139,800 in 1951 to 27,400 in March 1958.

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