The sum of $1,500,000 has been allotted to South Carolina for direct loans to veterans in rural areas during the quarter ending June 30, 1958, Senator Strom Thurmond announced today.

Thurmond made the announcement after the Veterans Administration disclosed how it allotted the $50,000,000 appropriated by Congress for this quarter when the Direct Loan Program was extended by the general housing bill recently enacted by Congress.

Congress also appropriated $300 million to extend the program through July 25, 1960. Allocations are based on the rural veteran population of each state.

Loans are available for the purchase of homes or for the alteration, repair and improvement of homes already owned by veterans.

South Carolina's allotment for the current quarter would provide funds for 200 loans at $7,500 each. It is believed that almost all of the veterans on the waiting list will be provided for with the current allotment.

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