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News release on bill to provide standard income tax deduction for small business

Strom Thurmond

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NEWS RELEASE FROM OFFICE OF SENATOR STROM THURMOND (D-SC) ON BILL HE WILL INTRODUCE TO PROVIDE FOR A STANDARD DEDUCTION IN SMALL BUSINESS INCOME TAXES, MARCH 8, 1957.

Senator Thurmond plans to introduce a bill on Tuesday, March 12, 1957, which would provide for a standard tax deduction for small businesses, including farming.

Attached hereto are: a copy of the bill and an explanation of its provisions.

Note release date of Sunday, March 10, for all this material.

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