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STATEMENT BY SENATOR STROM THURMOND (D-SC) ON SUSPENSION OF JAPANESE COTTON GOODS EXPORTS TO THE UNITED STATES, November 28, 1955.

WASHINGTON, Nov. 28--Senator Thurmond today declared that the temporary suspension of Japanese exports of cotton goods to the United States will "in no way influence my efforts to secure quick passage of Senate Bill 2702 when Congress reconvenes."

Several inquiries have been received by Senator Thurmond regarding the status of the bill since the action of the Japanese last week in voluntarily placing a temporary ban on the export of cotton goods to the United States.

The bill introduced by Senators Thurmond and Eastland, with 60 co-sponsors, would provide for the fixing of import quotas on cotton goods at not more than 50 per cent more than the average of the same imports from the same countries during any consecutive two years designated by the Secretary of Agriculture. The bill would also provide for the orderly sale overseas of surplus cotton held by the Commodity Credit Corporation in an effort to regain the traditional markets of the United States for cotton.

"The action taken by the Japanese will in no way influence my efforts to secure quick passage of this bill when Congress reconvenes. American industry and its employees cannot depend upon the actions of a foreign country to protect the interests of our domestic economy.

"Rather than influencing me, I am inclined to believe that the bill which I am sponsoring to protect our textile employees and the industry has caused the Japanese to take this action of suspending exports at this time.

"I shall continue, as in the past, to exert every effort

to protect our textile people. In 1954 the Japanese exported 11,000 yards of velveteens to the United States. In the first seven months of 1955, they exported 1,700,000 yards of the same material to this country. Many other items have been coming in at similarly high rates of ~~interest~~ *increase*.

"All of this is sufficient evidence to me that the bill which I introduced should **be approved without regard** to voluntary actions taken by the Japanese government.

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