

IN THE SENATE OF THE UNITED STATES

Mr. EASTLAND and Mr. THURMOND (for themselves and Mr. AIKEN, Mr. ALLOTT, Mr. BENDER, Mr. BIBLE, Mr. BRICKER, Mr. BRIDGES, Mr. BUTLER, Mr. CAPEHART, Mr. CARLSON, Mr. CASE of South Dakota, Mr. CHAVEZ, Mr. COTTON, Mr. CURTIS, Mr. DANIEL, Mr. DIRKSEN, Mr. DWORSHAK, Mr. ERVIN, Mr. FULBRIGHT, Mr. GOLDWATER, Mr. GREEN, Mr. HILL, Mr. HOLLAND, Mr. HRUSKA, ~~Mr. HUMPHREY~~, Mr. IVES, Mr. JACKSON, Mr. JENNER, Mr. KEFAUVER, Mr. KENNEDY, Mr. KERR, Mr. KILGORE, Mr. LANGER, Mr. LONG, Mr. McCARTHY, Mr. McCLELLAN, Mr. McNAMARA, Mr. MAGNUSON, Mr. MALONE, Mr. MANSFIELD, Mr. MARTIN of Pennsylvania, Mr. MARTIN of Iowa, Mr. MONRONEY, Mr. MORSE, Mr. MUNDT, Mr. MURRAY, Mr. NEELY, Mr. NEUBERGER, Mr. PASTORE, Mr. PAYNE, Mr. POTTER, Mr. PURTELL, Mr. SCOTT, Mr. SMATHERS, Mrs. SMITH of Maine, Mr. SPARKMAN, Mr. STENNIS, Mr. SYMINGTON, Mr. THYE, Mr. WELKER, and Mr. YOUNG) introduced the following bill; which was read twice and referred to the Committee on _____

MR. HENNINGS

A B I L L

To encourage the sale of cotton for export and to limit imports of manufactured cotton products.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Agricultural Act of 1949, as amended, is amended by adding a new section 407a reading as follows:

"Sec. 407a. (1) In furtherance of the current policy of the Commodity Credit Corporation of offering surplus agricultural commodities for sale for export at competitive prices, the Commodity Credit Corporation is directed to use its existing powers and authorities to encourage sales for export of such quantities of cotton as will reestablish and maintain the fair historical share of the world market for United States cotton, said volume to be determined by the Secretary of Agriculture.

"(2) In order to prevent material interference with the sales program authorized under paragraph (1) of this section or with the cotton price support program or to prevent loss of domestic markets for cotton or reduction in the amount of cotton products produced in the United States from United States cotton, the quantity of manufactured cotton products which may be imported into the United States shall not exceed by more than 50 per centum the average annual quantity imported during a representative period of two consecutive years, as determined by the Secretary of Agriculture: Provided,

That not to exceed 25 per centum of such quantity may be entered during any calendar quarter. The Secretary of Agriculture may promulgate such regulations as may be necessary to assure equitable distribution of such quotas among exporting countries."