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Small Business Administration loan

Strom Thurmond

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Washington, March 25--The Small Business Administration approved a loan in the amount of $100,000.00 yesterday for Mr. W. C. Lyerly and Mr. R. C. McCord who operate the Ocean Drive Hotel at Ocean Drive Beach, S. C., and the Ocean Strand Hotel at Crescent Beach, S. C. The loan will be used to restore damages to these two hotels done by Hurricane Hazel.