

STATE OF SOUTH CAROLINA  
Office of the Budget Commission  
Columbia

April 1, 1950

Hon. E. C. Rhodes  
Comptroller General  
Columbia, South Carolina

Dear Sir:

Section 89 of the General Appropriations Act for the Current Year directs the Budget Commission to reduce appropriations by a sufficient uniform percentage, applied to every appropriation item (including earmarked revenues) to avoid a deficit.

A survey on March 29, 1950 by the Budget Commission of the State's financial situation, based on reports by the State Auditor and the State Tax Commission, indicates that revenues of the current year and the General Fund Surplus will not be sufficient to pay the appropriations for the current year by the amount of \$3,799,823.78. A reduction of 6% of the original appropriation for each item will be necessary to avoid a deficit.

You are therefore directed:

1. To charge against every appropriation item balance as of April 1, 1950 an amount equal to 6% of the total appropriation for the year.
2. To reduce each monthly payment by the State to the Retirement System for the months of April, May, and June of the current year, the amount of \$60,000.00.
3. In the event that appropriations for maintenance of any of the State's institutions of higher learning have been depleted to a point where less than 6% of the total appropriation remains, to transfer from the operating trust fund of such institution to the General Fund of the State an amount equal to the difference between the April 1 balance and 6% of the total appropriation.
4. Allocations of revenues to the counties of the State are to be treated as follows:



STATEMENT OF GENERAL FUND REVENUE

REVISED ESTIMATE MARCH 29 1950

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<u>Source</u>	<u>Amount</u>
Admissions Tax	400 000 00
Alcoholic Liquors Tax	9 800 000 00
Aviation Tax	80 000 00
Bank Tax	275 000 00
Beer and Wine Tax	4 750 000 00
Business License Tax	5 750 000 00
Coin Operated Device Tax	225 000 00
Contractors' Tax	100 000 00
Corporation License Fees	2 000 000 00
Documentary Tax	625 000 00
Electric Power Tax	1 800 000 00
Gasoline Tax - Counties	3 800 000 00
Income Tax	23 000 000 00
Inheritance Tax	350 000 00
Motor Transport Fees	550 000 00
Privilege Fertilizer Tax	250 000 00
Public Recreation Tax	30 000 00
Retail Stores Tax	100 000 00
Soft Drinks Tax	4 200 000 00
Workmen's Compensation Tax	350 000 00
Department of Agriculture	900 000 00
Forestry Commission	160 000 00
Game Department	500 000 00
Insurance Department	2 300 000 00
Educational Institutions	2 130 000 00
Penal and Welfare Institutions	520 000 00
S C Public Service Authority	200 000 00
Public Service Assessment	145 522 67
Other Departmental Revenue	840 000 00
	<u>66 130 522 67</u>

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Appropriations 1949-50	73 853 006 83
Less: Surplus July 1 1949	<u>3 922 660 38</u>
	69 930 346 45
Revenue 1949-50	<u>66 130 522 67</u>
Indicated Deficit	<u>3 799 823 78</u>