Executive Board Meetings

NASIG Board Conference Call
March 17, 2020

Executive Board:
Angela Dresselhaus, Past President
Kristen Wilson, President
Betsy Appleton, Vice President/President-Elect
Beth Ashmore, Secretary
Jessica Ireland, Treasurer
Cris Ferguson, Treasurer-in-Training

Members at Large:
Keondra Bailey
Michael Fernandez
Shannon Keller
Lisa Martincik
Steve Shadle
Eugenia Beh, Ex Officio
Chris Bulock, Ex Officio
Lori Duggan, Ex Officio

Regrets:
Marsha Seamans

Welcome

The meeting was called to order at 2:03 pm Eastern.

Budget Update

Cris Ferguson provided a spreadsheet comparing fiscal year 2018 and fiscal year 2019 expenses and income on a monthly basis. While NASIG brought in more money and spent less money in 2019 than in 2018, we still spent more than we brought in and this has depleted our savings over the past few years. Our major expense is the conference, but there are some expenses from awards and recognition and program planning that are classified as committee expenses but are actually related to conference speakers and award-winning attendees. NASIG is currently on a January to December fiscal year which might make budgeting more difficult than if we were on a July-June fiscal year. Jessica Ireland updated the board that our current checking balance is nearly $58,000 and our current savings balance is nearly $12,000. The increase in checking is largely due to NASIG 2020 registrations and sponsorships. Whatever will happen with the conference this year will likely change our budget situation and we will need to figure out exactly how much is in our investment accounts and how to access them in case we need to cover conference expenses.

Adjourn

The meeting was adjourned at 2:54 pm Eastern.

Minutes submitted by:
Beth Ashmore
Secretary, NASIG Executive Board