

STATEMENT BY J. STROM THURMOND, GOVERNOR OF SOUTH
CAROLINA, ANNOUNCING TELEGRAM INDICATING REDUCTION
OF 5% IN WORKMEN'S COMPENSATION INSURANCE RATES.
OCTOBER 5, 1949.

From the beginning of my term as Governor, I have constantly sought to bring about an improvement in the administration of our Workmen's Compensation Act, which is so important to the welfare of our working people.

Among other needed improvements, I have felt that our Workmen's Compensation insurance rates were entirely too high, by comparison with those of other states. I determined to do everything possible to secure a reduction in these rates, and I have been working toward this end through frequent inquiries and conferences with those concerned.

Today, I am happy to announce that I have received a telegram from the National Bureau of Casualty Underwriters, indicating that we may now look forward to a reduction of five per cent in Workmen's Compensation insurance rates, effective next January.

The telegram, in full, is as follows:

"Answering your inquiry the information we have indicates improvement in the record on Workmen's Compensation in South Carolina. We feel that this improvement justifies us in telling you that a rate reduction of approximately five per cent can be made effective January 1, 1950. You are to be commended for your efforts to improve the situation and help lower the rates.

"James M. Cahill, Secretary
"National Bureau of Casualty Underwriters."

This evidence that our efforts to secure a long-needed rate adjustment are bearing fruit, is gratifying to me. I am confident that after other changes have been effected and the administration of this law has been further improved, that we may expect additional reductions in Workmen's Compensation insurance rates.