ADDRESS OF J. STROM THURMOND, GOVERNOR OF SOUTH CAROLINA, AT DEDICATION OF NEW HOME OFFICE BUILDING OF THE CAPITAL LIFE AND HEALTH INSURANCE COMPANY, COLUMBIA, S. C., SUNDAY, APRIL 24, 1949, 2 P.M.

The opening of the new office building by the Capital Life and Health Insurance Company marks another step in the rapid expansion of this growing business institution. As Governor of the State of South Carolina, I am always pleased when economic progress occurs through the establishment of new constructive enterprises or the expansion of those already in operation.

Beginning in 1936 with a capital of $2400, the Capital Life and Health Insurance Company has grown into a big business, with an annual premium income of 2½ million dollars. This is a splendid example of the opportunities available in South Carolina for the development of domestic or local business endeavors. The rapid progress of this local company is an index of what foresight, initiative and energy can accomplish in a brief span of years. Further, it indicates we can do much to advance our own State by encouraging the use of our own capital invested in South Carolina business concerns.

There are 47 domestic insurance companies of various types operating in the State today, and of these, 24, or
Lesser benefits, the entrepreneur presents.

who have contributed to the success and growth especially of our domestic companies, and when to contribute and to utilize the occasion which makes another advancement in the tide of one

I am happy to have the privilege to participate in

and development of South Carolina.

who are making their contributions to the economic growth of our state. Encouragement and contribution of such companies are not overlooked by

from other sections of the country to enter our state and
decentralization when decentralization is being given to those

such domestic companies with sound financial structure, insurance in South Carolina. Encouragement should be given to

that they now collect over 40% of the total premiums for such

domestic life insurance companies have progressed to the point

approximately 50% are life, health and accident companies.