

A P R O C L A M A T I O N

(Security Loan Campaign)

WHEREAS, the hopes of mankind for peace and freedom depend upon the strength and wisdom of the United States and any program for world peace must be based upon an American economy that is sound, strong and expanding, and

WHEREAS, we must put our economic house in order and remove the threat of further inflation which would sap our strength internationally and further penalize our people domestically, and

WHEREAS, we must be doubly sure at this critical time that we spend wisely and save all we can, for the saved dollar does not push prices higher in the consumer market, and it is stored-up buying power for a time when it will be needed to keep the spending stream flowing evenly, the wheels of industry and trade turning steadily and our people fully employed, and

WHEREAS, dollars invested in U. S. Savings Bonds do extra duty as stabilizers, for they also enable the Treasury to retire national debt securities that are potentially inflationary and they lessen the need to borrow from the banking system, which inflates the money supply, now

THEREFORE, I, J. Strom Thurmond, Governor of South Carolina, welcome the Security Loan Campaign of the Treasury Department, April 15-June 30, and urge all citizens to participate in it to the limit of their abilities by (1) Buying extra U. S. Savings Bonds; (2) Signing up on the Payroll Savings or Bond-a-Month Plan for regular Bond saving; and (3) Since the Savings Bond program is a vital part of our preparedness program, I call upon all who can help sell Savings Bonds to others to volunteer to assist local Savings Bonds Committees during the Campaign.

Given under my hand and seal this
9th day of April in the year of our
Lord, nineteen hundred and forty-
eight.

J. Strom Thurmond, Governor