

STATEMENT BY J. STROM THURMOND, GOVERNOR OF
SOUTH CAROLINA, ON THE CONSTRUCTION OF NATURAL
GAS PIPELINE THROUGH SOUTH CAROLINA, SEPTEMBER 24,
1948.

Governor J. Strom Thurmond announced that he had received notice from the Federal Power Commission that application had been made by the Piedmont Natural Gas Corporation, a Delaware corporation with its principal place of business in Spartanburg, South Carolina, for authority to construct and operate a natural gas pipeline.

The pipeline will be approximately 990 miles in length originating in the upper Gulf Coast gas fields of Texas, and southwest Louisiana, and extending through the States of Mississippi, Alabama, Georgia, South Carolina, North Carolina and terminating in the city of Danville, Virginia.

The estimated cost of the proposed pipeline is \$75,444,000. The financing of the line will be through the issuance of bonds, preferred stock, bank loans and additional common stock.

The Piedmont Corporation proposes to operate its transmission pipeline for transportation of natural gas for resale to distributing companies in the states through which it passes.

The construction of the pipeline will make natural gas available to South Carolina which will be of benefit not only to the domestic and small industrial users, but also to large industries using gas for processing purposes where constant heat is essential.

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