

06/05/91

CLEMSON UNIVERSITY
BOARD OF TRUSTEES

TELECONFERENCE

JUNE 5, 1991

BOARD ROOM, 201 SIKES HALL
CLEMSON UNIVERSITY, CLEMSON, SOUTH CAROLINA

The Chairman called the meeting to order at 10:05 A.M. with the following members present: Louis P. Batson, Jr., presiding; Bill L. Amick, J. J. Britton, W. G. DesChamps, Harold D. Kingsmore, Thomas B. McTeer, Buck Mickel, William J. Neely, Allen Wood and Hugh J. Clausen, Secretary

Others Present: President Max Lennon, Nick Lomax, John Newton, William Thompson, Steve Matthews, Bond Attorney; and Cathy Sams, University News Services

After notification as required by the Freedom of Information Act, the Chairman requested the Secretary to call the roll.


The Secretary stated that the only item on the agenda was a Bond Resolution and Series Resolution for issuance of the Auxiliary Facilities Revenue Bonds (Attachments 1 and 2) and asked John Newton to briefly discuss the purpose of the issuance of these bonds.

Mr. Newton stated that the issuance of the Auxiliary Facility Revenue Bonds, Series 1991, of the University is to defray the cost of constructing a small student cafe and renovating Harcombe Dining Hall. The principal amount of the bonds will not exceed \$4,050,000.

The Board unanimously approved the Bond Resolution and Series Resolution for issuance of the Auxiliary Facilities Revenue Bonds, Series 1991.

The meeting adjourned at 10:15 A.M.

Respectfully submitted,


Hugh J. Clausen
Secretary of the
Board of Trustees