

**Clemson University
Clemson, South Carolina**

MINUTES

Of the Teleconference

**THE CLEMSON UNIVERSITY BOARD OF TRUSTEES
President's Conference Room, 201 Sikes Hall
Clemson University, Clemson, SC
Monday, December 1,1997**

After notification as required by the Freedom of Information Act, the Chairman called the meeting to order at 9:05 A.M. with the following members present: Lawrence M. Gressette, Jr., presiding Bill Amick, Louis P. Batson, Jr., Louis Lynn, Patricia McAbee, Leslie McCraw, Thomas McTeer, William C. Smith, Jr., Joseph Swann, Allen Wood, W. G. DesChamps, Buck Mickel and Thornton Kirby, Executive Secretary

ADMINISTRATION PRESENT: President Curris, Almeda Jacks, Scott Ludlow, David Stalnaker, and Deborah DuBose

OTHERS PRESENT: John Newton, Margaret Pope, Joy Smith, George Smith, Cathy Sams and Jack McKenzie

MEDIA PRESENT: None

Item 1. Resolution to Approve Revenue Bond Refunding

Statement: Scott Ludlow and Margaret Pope, University Bond Counsel, briefed the Board of Trustees on the proposed Revenue Bond Resolution and Series Resolution for the sale and issuance of not to exceed \$32,000,000 in Revenue Bonds of Clemson University. The purpose of the issuance is to refund all outstanding Student and Faculty Housing Revenue Bonds (Series K, L, and M) and the Department of Education Note; the Auxiliary Facilities Revenue Bonds; and the Parking Facilities Revenue Bonds. This action is being taken in order to realize a debt service savings of approximately \$1.5 million over the next fifteen years and to implement the South Carolina Higher Education Revenue Bond Act of 1996.

Action: After discussion, Mr. McCraw made a motion to approve the Revenue Bond Refunding Resolutions, Mrs. McAbee seconded, and the vote of approval was unanimous.

Item 2. Hendrix Center Construction Contract

Statement: David Stalnaker recommended that the construction bid for the Hendrix Student Center be awarded to the lowest bidder, Martin Engineering, in the amount of \$11,680,000. This amount includes alternates 1 and 2 (walkway cover and additional plaza areas). The amount is over the original budget by approximately \$1,180,000. Mr. Stalnaker indicated that the Administration has committed to find the funds for the budget overage.

Action: Mr. Wood made a motion to approve the recommendation and Mr. McCraw seconded. The vote of approval to award the contract to Martin Engineering was unanimous.

Item 3. Digester Cover at the Waste Water Treatment Plant

Statement: Mr. Stalnaker stated that the Administration recommends that Langston Construction Company be awarded a construction contract for the digester cover in the amount of \$457,400, which includes alternates 1-4 (additional diagnostic and processing equipment). The bid is under budget, and the financing is in place for this project.

Action: Mr. Swann made a motion to award the contract to Langston Construction Company, Mr. Smith second, and after discussion, the vote of approval was unanimous.

Item 4. Adjourn

Statement: Mr. Swann made a motion to adjourn, Dr. Lynn seconded, and the vote of approval was unanimous. The meeting adjourned at 9:25 A.M.

Respectfully submitted,

A large black rectangular redaction box covering the signature of J. Thornton Kirby.

J. Thornton Kirby
Executive Secretary to the
Board of Trustees