

**Clemson University
Clemson, South Carolina**

MINUTES

**TELECONFERENCE
CLEMSON UNIVERSITY BOARD OF TRUSTEES
President's Conference Room - 201 Sikes Hall
Clemson, South Carolina
11:00 am
October 9, 2006**

After notification as required by the Freedom of Information Act, the Chairman called the meeting to order at 11:04 am with the following members present via teleconference: Bill Hendrix, chair, presiding, Tom McTeer, J.J. Britton, Lawrence Gressette, Tom Lynch, Louis Lynn, Patti McAbee, Les McCraw, Bob Peeler, Bill Smith, and Chalmers Eugene Troutman III, *Executive Secretary*

ADMINISTRATION PRESENT: James Barker, Neill Cameron, Marvin Carmichael, Steve Copeland, Gail DiSabatino, Bob Geolas, Dori Helms, Debbie Jackson, John Kelly, Angie Leidinger, Lawrence Nichols, Terry Don Phillips, Chris Prziembel, Cathy Sams, and Clay Steadman

OTHERS PRESENT: Bruce Ransom, Elizabeth Hart, Robin Denny (part time), and Joy Smith

Item 1. Call to Order

Statement: Mr. Hendrix, Chairman, called the meeting to order at 11:04 am.

Item 2. Introduction

Statement: Robin Denny said that no media was in attendance.

Item 3. Finance and Facilities Committee

Statement: Bill Smith convened the Finance and Facilities Committee at 11:08 am in order to consider the following action item:

Committee Action: Property Acquisition Approval

Statement: Bill Smith called on Clay Steadman to present the proposed Meeting Street Property Acquisition. Mr. Steadman presented a prepared Executive Summary which outlined funding, environmental issues, engineering issues, the property appraisal, and a report on public and political reaction. He also presented a Funding Pro Forma (Attachment A); Environmental Due Diligence Report; (Attachment B); City Response to the Demolition Plan (Attachment C); and Appraisal Letter (Attachment D).

Following Mr. Steadman’s review, the committee discussed the attachments and moved to purchase property at 296 Meeting Street in Charleston, South Carolina for \$5,142,000. The motion passed unanimously.

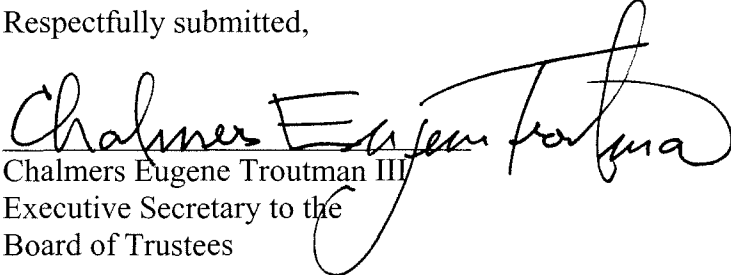
Item 4. Property Acquisition Approval

Action: Bill Smith presented the committee’s recommendation to approve the purchase of the Meeting Street property. Chairman Hendrix moved for Board approval. Trustee McAbee seconded the motion. The motion was approved unanimously.

Item 5. Adjourn

Statement: Chairman Hendrix thanked everyone for being available. There being no further business, the meeting was adjourned at 11:20 am.

Respectfully submitted,


Chalmers Eugene Troutman III
Executive Secretary to the
Board of Trustees