

**Clemson University
Clemson, South Carolina**

MINUTES

TELECONFERENCE

Clemson University Board of Trustees
President's Conference Room - 201 Sikes Hall
July 31, 2006 - 2:00 p.m.

After notification as required by the Freedom of Information Act, the Chairman called the meeting to order at 2:00 P.M. with the following members present: Bill Hendrix, Chair, presiding, Bill Amick, J.J. Britton, Lawrence Gressette, Tom Lynch, Patti McAbee, Smyth McKissick, Bob Peeler, Bill Smith, Joe Swann, and Chalmers Eugene Troutman III, Executive Secretary. (All members were present via teleconference.)

Administration Present: James Barker, Marvin Carmichael, Steve Copeland, Gail DiSabatino, Doris Helms, Debbie Jackson, Chris Przirembel, and Cathy Sams, and Clay Steadman

Administration Present Via Teleconference: Neill Cameron, Bob Geolas, John Kelly, and Angie Leidinger

OTHERS PRESENT: Alan Godfrey, Robin Denny, Renee Roux, Stassen Thompson, Linda Weir, and Anna Simon *Greenville News*

Item 1. Call to Order

Statement: Mr. Hendrix, Chairman, called the meeting to order at 2:00 p.m.

Item 2. Roll Call and Introduction of Media Present

Statement: Gene Troutman took the roll. Chairman Hendrix asked Robin Denny to introduce any members of the Media present. Anna Simon from *The Greenville News* was introduced.

Item 3. Convene the Finance and Facilities Committee

Statement: Chairman Hendrix called on Bill Smith to convene the Finance and Facilities Committee at 2:04 P.M. Mr. Smith asked the Committee to consider approval of a property resolution (Attachment 1). He noted that the administration would like authorization to offer for sale, real property owned by the University and located adjacent to U.S. Highway 17 in Myrtle Beach, South Carolina, by way of a competitive bid process (Attachment 1). Mr. Smith explained that the minimum bid price would be \$18M and the proceeds of the sale shall be used as follows: (a) \$15M shall be placed in an endowment to support CUICAR and shall be available for land acquisition, improvements, endowed chairs, scholarships, fellowships and operating expenses and (b) the remainder of the proceeds of any sale shall be placed in an endowment to support other missions of the University.

Mr. Hendrix commented that the Board of Trustees generally considers land issues in one of two ways. He noted that land is either needed for academic and/or research programs or it is viewed as an investment which from time to time is liquidated and used to support necessary program requirements. He stated that this particular land sale appropriately falls within the second category.

Action: Smyth McKissick made a motion to approve the offer for sale of real property as set forth in Attachment #1. Bill Amick seconded the motion which was approved unanimously.

Item 4. Reconvene the Full Board

Statement: Chairman Hendrix reconvened the full Board of Trustees at 2:10 p.m. Mr. Smith presented the Finance and Facilities Committee's recommendation to approve the administration's request for authorization to sell the real property located adjacent to US Highway 17 in Myrtle Beach, South Carolina under the terms and conditions set forth in Attachment # 1.

Action: Mr. Hendrix called for the vote and the motion was carried.

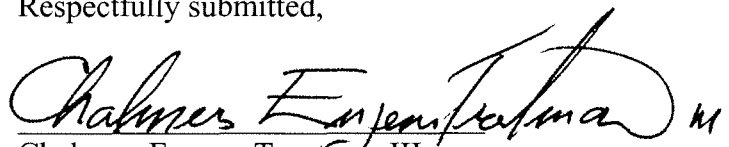
Item 5. Convene Executive Session

Statement: Chairman Hendrix moved to go into Executive Session to discuss contractual matters at 2:12 p.m. The motion was seconded by J.J. Britton and approved unanimously. Chairman Hendrix indicated that no action would be taken while in Executive Session. He also informed the group that no further matters would be discussed after the Executive Session concluded.

Item 6. Adjourn

Statement: The Board went out of Executive Session at 2:43 p.m. There being no further business, the meeting was adjourned at 2:43 p.m.

Respectfully submitted,



Chalmers Eugene Troutman III
Executive Secretary to the Board of Trustees